

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF HARTLEY - PROPOSED PROPERTY TAX LEVY
HARTLEY Fiscal Year July 1, 2024 - June 30, 2025 **CITY #:** 71-660

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 05:30 PM Meeting Location: Hartley City Hall 11 S Central Avenue Hartley, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.hartleyiowa.com

City Telephone Number
 (712) 928-2240

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	29,727,363	35,230,127	35,230,127
Consolidated General Fund	248,818	248,818	286,289
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	30,000	30,000	30,000
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	45,000	45,000	45,000
Other Employee Benefits	94,500	94,500	94,500
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	44,795,709	52,180,838	52,180,838
Debt Service	138,750	138,750	136,750
CITY REGULAR TOTAL PROPERTY TAX	557,068	557,068	592,539
CITY REGULAR TAX RATE	17.16921	14.53289	15.55816
Taxable Value for City Ag Land	521,263	495,966	495,966
Ag Land	1,566	1,566	1,490
CITY AG LAND TAX RATE	3.00375	3.15747	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	938	721	-23.13
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	938	721	-23.13

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increased cost of medical, property and liability insurance premiums, wages and infrastructure projects.